

Are you risk-ready for Localism?

Why is Risk Management important to me?

If you are a local council or other third sector organisation, life might be about to get interesting. The Localism Act means that some small organisations might start doing some big things, and things they have never done before. Are your Risk Management arrangements up to the job?

Risk Management made simple

Risk management can seem like a complex and scary process but if you follow some simple steps, it will soon become part of all the other managerial processes that you do as an organisation, such as managing finances, performance and projects.

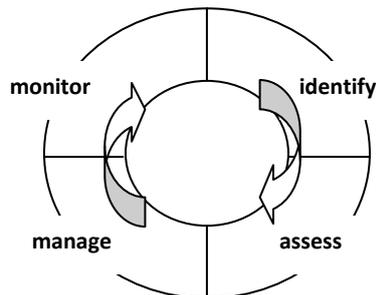
It is about looking at what activities you do as an organisation or what outcomes you are trying to achieve, then trying to imagine all the things that could happen to prevent you achieving them. All you do then is try to work out how to stop those things happening so you can get on with service delivery.

GreenbiRo Services has developed a Risk Management Toolkit to help small organisations understand risk management and implement a simple risk management process. The Toolkit includes templates for a Risk Management Strategy; a Risk Register; and a Toolbox of practical step by step instructions on how to actually 'do' risk management, with some worked examples to help explain the process. A short training session goes with the Toolkit to get you started.

There are a number of benefits of having an effective risk management process in place and these include:

- Alerting management as soon as possible of potential risks, so that something can be done to reduce the chance of it happening, or have plans ready to cope if it does happen.
- Contributing to better decision making. If you have thought through the potential risks, management can decide on appropriate risk reduction plans (mitigation and controls) that are proportionate to the risks.
- Demonstrating openness and accountability to various regulatory bodies and stakeholders more widely.
- Greater risk awareness and an improved control environment, which should mean fewer incidents and other control failures and better service outcomes.

The organisation's risk management approach should be based on the standard management cycle of:



The risk management process includes some technical terms, but don't worry too much about these. If you decide to use the Toolkit developed by GreenbiRO, the worked examples will help explain each step. Expert help and advice comes with the Toolkit too!

If you are interested in learning more, and think you would like to use the Toolkit -
email us: post@greenbiro.co.uk
or call: 07845 908751 Initial consultation is free 😊